



Rizzetta & Company

Two Creeks Community Development District

**Financial Statements
(Unaudited)**

August 31, 2017

Prepared by: Rizzetta & Company, Inc.

twocreeksd.org
rizzetta.com

Two Creeks Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,944	1,944	0.00%
Special Assessments				
Tax Roll	760,741	762,822	2,081	0.27%
Debt Service Prepayments	0	174,767	174,767	0.00%
Total Revenues	<u>760,741</u>	<u>939,533</u>	<u>178,792</u>	<u>23.50%</u>
Expenditures				
Debt Service				
Interest	365,741	266,456	99,285	27.14%
Principal	395,000	530,000	(135,000)	(34.17)%
Total Expenditures	<u>760,741</u>	<u>796,456</u>	<u>(35,715)</u>	<u>(4.69)%</u>
Excess of Revenue Over (Under) Expenditures	0	143,077	143,077	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	143,077	143,077	0.00%
Fund Balance, Beginning of Period	0	519,856	519,856	0.00%
Fund Balance, End of Period	<u>0</u>	<u>662,933</u>	<u>662,933</u>	<u>0.00%</u>

Two Creeks Community Development District
Investment Summary
August 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2017</u>
The Bank of Tampa	Money Market Account	\$ 67,662
	Total General Fund Investments	\$ 67,662
The Bank of Tampa ICS Capital Reserve:		
Pinnacle Bank	Money Market Account	\$ 169,623
	Total Reserve Fund Investments	\$ 169,623
US Bank Series 2016 Reserve A-1	First American Treasury Obligation Fund Class Y	\$ 306,378
US Bank Series 2016 Prepayment	First American Treasury Obligation Fund Class Y	92,692
US Bank Series 2016 Reserve A-2	First American Treasury Obligation Fund Class Y	74,106
US Bank Series 2016 Revenue	First American Treasury Obligation Fund Class Y	203,986
	Total Debt Service Fund Investments	\$ 677,162

Two Creeks Community Development District
Notes to Unaudited Financial Statements
August 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 08/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.