



Rizzetta & Company

# **Two Creeks Community Development District**

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**Financial Statements  
(Unaudited)**

**June 30, 2017**

**Prepared by: Rizzetta & Company, Inc.**

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**Two Creeks Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 6/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,347	1,347	0.00%
Special Assessments				
Tax Roll	760,741	761,501	759	0.09%
Debt Service Prepayments	0	174,767	174,767	0.00%
<b>Total Revenues</b>	<u>760,741</u>	<u>937,615</u>	<u>176,874</u>	<u>23.25%</u>
<b>Expenditures</b>				
Debt Service				
Interest	365,741	266,456	99,285	27.14%
Principal	395,000	530,000	(135,000)	(34.17)%
<b>Total Expenditures</b>	<u>760,741</u>	<u>796,456</u>	<u>(35,715)</u>	<u>(4.69)%</u>
Excess of Revenue Over (Under) Expenditures	0	141,159	141,159	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	141,159	141,159	0.00%
Fund Balance, Beginning of Period	0	519,856	519,856	0.00%
Fund Balance, End of Period	<u>0</u>	<u>661,016</u>	<u>661,016</u>	<u>0.00%</u>

**Two Creeks Community Development District**  
**Investment Summary**  
**June 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2017</u>
The Bank of Tampa	Money Market Account	\$ 187,610
	<b>Total General Fund Investments</b>	<b>\$ 187,610</b>
The Bank of Tampa ICS Capital Reserve:		
Bank of China, New York, NY	Money Market Account	\$ 169,393
	<b>Total Reserve Fund Investments</b>	<b>\$ 169,393</b>
US Bank Series 2016 Reserve A-1	First American Treasury Obligation Fund Class Y	\$ 306,378
US Bank Series 2016 Prepayment	First American Treasury Obligation Fund Class Y	92,692
US Bank Series 2016 Reserve A-2	First American Treasury Obligation Fund Class Y	74,106
US Bank Series 2016 Revenue	First American Treasury Obligation Fund Class Y	202,069
	<b>Total Debt Service Fund Investments</b>	<b>\$ 675,245</b>

**Two Creeks Community Development District**

Aged Payables by Invoice Date

Aging Date - 5/1/2017

001 - General Fund

From 6/1/2017 Through 6/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Fitness Pro	5/2/2017	13845	Preventative Maintenance 05/17	190.00
Taylor & White, Inc.	6/27/2017	2333	Engineering Services 06/17	1,320.00
Apex Aquatics, Inc.	6/27/2017	6076	Lake Maintenance 06/17	905.00
			Total 001 - General Fund	2,415.00
Report Total				2,415.00



**Two Creeks Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.