

**TWO CREEKS**

**FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M ASSESSMENT	\$548,345.00
COLLECTION COSTS @ 6.0%	<u>\$35,000.74</u>
TOTAL O&M ASSESSMENT	<u><u>\$583,345.74</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED <sup>(1)</sup></u>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>			
	<u>SERIES 2016A</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>
	<u>O&amp;M</u>	<u>DEBT SERVICE <sup>(2)</sup></u>		<u>EAU's</u>	<u>EAU's</u>	<u>O&amp;M BUDGET</u>
Single Family	624	613	1.00	624.00	100.00%	\$583,345.74
	<u>624</u>	<u>613</u>		<u>624.00</u>	<u>100.00%</u>	<u>\$583,345.74</u>

<u>PER LOT ANNUAL ASSESSMENT</u>		
<u>DEBT</u>		
<u>O&amp;M</u>	<u>SERVICE <sup>(3)</sup></u>	<u>TOTAL <sup>(4)</sup></u>
\$934.85	\$1,319.11	\$2,253.96

LESS:Clay County Collection Costs and Early Payment Discounts	<b>(\$35,000.74)</b>
<b>Net Revenue to be Collected</b>	<u><u>\$548,345.00</u></u>

<sup>(1)</sup> Reflects 11 (eleven) Series 2006 prepayments.

<sup>(2)</sup> Reflects the number of total lots with Series 2016 debt outstanding.

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Series 2016 bond issue. Annual assessment includes principal, interest, Clay County collection costs and early payment discounts.

<sup>(4)</sup> Annual assessment that will appear on November 2016 Clay County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.